



IN-GJ54772037717099X



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**INDIA NON JUDICIAL**  
**Government of Gujarat**  
**Certificate of Stamp Duty**

₹600

**Certificate No.** : IN-GJ54772037717099X

**Certificate Issued Date** : 11-Feb-2025 12:24 PM

**Account Reference** : IMPACC (AC)/ gj13112611/ MEHSANA/ GJ-MS

**Unique Doc. Reference** : SUBIN-GJGJ1311261121126649001410X

**Purchased by** : APOLLO TECHNO INDUSTRIES LIMITED

**Description of Document** : Article 5(h) Agreement (not otherwise provided for)

**Description** : ADDENDUM TO MARKET MAKER AGREEMENT

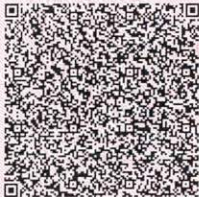
**Consideration Price (Rs.)** : 0  
(Zero)

**First Party** : APOLLO TECHNO INDUSTRIES LIMITED

**Second Party** : BEELINE CAPITAL ADVISORS PRIVATE LIMITED AND OTHER

**Stamp Duty Paid By** : APOLLO TECHNO INDUSTRIES LIMITED

**Stamp Duty Amount(Rs.)** : 600  
(Six Hundred only)



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**Statutory Alert:**

1. The authenticity of this Stamp certificate should be verified at 'www.shcilstamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

**SUPPLEMENTARY AGREEMENT TO  
MARKET MAKING AGREEMENT  
FOR INITIAL PUBLIC ISSUE  
OF  
APOLLO TECHNO INDUSTRIES LIMITED  
DATED NOVEMBER 12, 2025**

**AMONGST**

**APOLLO TECHNO INDUSTRIES LIMITED  
(Issuer Company)**

**AND**

**BEELINE CAPITAL ADVISORS PRIVATE LIMITED  
(Book Running Lead Manager and Underwriter)**

**AND**

**SPREAD X SECURITIES PRIVATE LIMITED  
(Market Maker)**

**SUPPLEMENTARY AGREEMENT TO MARKET MAKING AGREEMENT ("MMA" OR "AGREEMENT") BETWEEN APOLLO TECHNO INDUSTRIES LIMITED, THE ISSUER COMPANY AND BEELINE CAPITAL ADVISORS PRIVATE LIMITED, BOOK RUNNING LEAD MANAGER AND UNDERWRITER, AND SPREAD X SECURITIES PRIVATE LIMITED, MARKET MAKER.**

This Supplementary Agreement to Market Making Agreement made at Ahmedabad on this November 12, 2025 by and between;

1. **APOLLO TECHNO INDUSTRIES LIMITED**, a company incorporated under the Companies Act, 2013 and having its registered office at Survey No. 60, Ahmedabad - Mehsana, Highway, Mandali, Dist. Mahesana, Gujarat, India, 384455. (Hereinafter referred to as "**ATIL**" or "**Company**" or "**Issuer Company**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **FIRST PART**;

AND

2. **BEELINE CAPITAL ADVISORS PRIVATE LIMITED**, a Company incorporated under the Companies Act, 2013 and having its registered office at B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India (hereinafter referred to as "**Book Running Lead Manager**" or "**BCAPL**" and "**Underwriter**") which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns of the **SECOND PART**;

AND

3. **SPREAD X SECURITIES PRIVATE LIMITED**, a Company incorporated under the Companies Act, 2013 and having its Registered Office at Shilp Corporate Park, B Block, 13TH Floor, B-1309, Near Rajpath Club, Rajpath Rangoli Road, S.G. Highway, Ahmadabad City Gujarat 380054 India (hereinafter referred to as "**SXSPL**" or "**Spread X**" or "**Market Maker**" which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the **THIRD PART**.



### Background:

The Issuer Company has already entered into Market Making Agreement dated March 05, 2025 and the same is amended hereafter referred to as **"Supplementary Agreement to Market Making Agreement"**.

Except for the amendments set out below, all other clauses of Market Making Agreement dated March 05, 2025 shall remain unchanged and continue verbatim.

### Amendments to the Market Making Agreement:

#### WHEREAS:

1. The Issuer Company proposes to Issue 36,89,000 equity shares of the company in accordance with the Companies Act, 2013, the SEBI (ICDR) Regulations, 2018 as amended and other applicable Indian securities laws at such price as may be determined through book building process under the SEBI ICDR Regulation (the "Issue Price"). The shares are proposed to be offered to the public under regulation 229(2) of Chapter IX of SEBI (ICDR) Regulations, 2018 via Book Built Process;
2. The Issuer Company and Underwriter have entered into an Underwriting agreement dated March 05, 2025 and Supplementary of Underwriting agreement dated November 12, 2025 pursuant to which BCAPL (Book Running Lead Manager and Underwriter) has agreed to ensure that in case of under subscription, the entire unsubscribed portion of the Issue of Equity Shares shall be arranged for subscription from its resources as per the specified timeline in that agreement and in line with the required of the SEBI (ICDR) Regulations, 2018 and other applicable laws, regulations and guidelines.
3. **"Bid Amount"** shall mean the highest value of optional Bids indicated in the Bid cum Application Form, the Cap Price multiplied by the number of Equity Shares Bid for by such Individual Bidder and mentioned in the Bid cum Application Form and payable by the Individual Bidder or blocked in the ASBA Account upon submission of the Bid in the Issue.
4. **"Draft Red Herring Prospectus"** shall mean the Draft Red Herring Prospectus dated March 27, 2025 issued in accordance with the ICDR Regulations, which did not contain complete particulars of the price at which the Equity shares will be allotted.
5. **"Fresh Issue/Issue Size"** shall issue of 36,89,000 Equity Shares.
6. **"Individual Applicants"** shall mean Individual investors (including HUFs applying through their Karta and Eligible NRI Bidders) who applies or bids for the two lots with minimum application size of above ₹ 2,00,000.
7. **"Non-institutional Applicants"** shall mean all Applicants that are not QIBs or Individual investors (who applies for minimum application size) and who have applied for equity shares of more than two lots that bid size exceeds ₹ 2,00,000.
8. **"Retail Applicants"** shall mean individual applicants (including Hindu Undivided Family and Non-Resident Indians) who have applied for equity shares for an amount not more than ₹ 2,00,000 in any of the application options in the issue.



9. On the basis of the representations and warranties contained in this Agreement and subject to the terms and conditions herein, the Market Maker hereby agrees to:

Subscribe 185000 equity shares being the market maker reservation portion as specified in the Red Herring Prospectus and Prospectus, on a firm basis and pay the amounts as are specified in the Red Herring Prospectus and Prospectus. The Market Maker agrees not to withdraw its application.



IN WITNESS WHEREOF the parties hereto have set their hands on this November 12, 2025.

<p>For, Beeline Capital Advisors Private Limited (As Book Running Lead Manager and Underwriter)</p> <p> Nikhil Shah Director DIN: 02507020</p> <p></p>	<p>Witness 1 Signature: </p> <p>Name: Deepak Chaudharia Address: Ahmedabad</p>
<p>For, Apollo Techno Industries Limited (As Issuer Company)</p> <p> Parth Rashmikant Patel Managing Director DIN: 07131930</p> <p></p>	<p>Witness 2 Signature: </p> <p>Name: Soni Akshit Girishbhai Address: Memsana</p>
<p>For, Spread X Securities Private Limited (As Market Maker)</p> <p> Khushbu Nikhilkumar Shah Director DIN: 02507013</p> <p></p>	<p>Witness 3 Signature: </p> <p>Name: Chirag Jirawala Address: Ahmedabad.</p>