

APOLLO TECHNO EQUIPMENTS LIMITED

CIN : U29199GJ1991PLC016199

**STATUTORY AUDIT REPORT
2021-2022**

REGISTERED OFFICE

**PLOT NO. 151,152,162,163 INDUSTRIAL ESTATE,
GIDC MEHSANA – 384002.**



AUDITORS

**DIPAL R. SHAH & CO.
CHARTERED ACCOUNTANTS**

507, MAURYANSH ELANZA,
NEAR PAREKHS HOSPITAL,
SATELLITE, AHMEDABAD – 15,

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF APOLLO TECHNO EQUIPMENTS LIMITED

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

We have audited the standalone financial statements of APOLLO TECHNO EQUIPMENTS LIMITED (the Company), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss including the statement of other comprehensive income for the year then ended on 31st March, 2022, Cash Flow for the year ended 31st March, 2022, the changes in equity for the year ended, and a notes to financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the 'Basis for the Qualified Opinion' the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022;
- (b) In the case of the Statement of Profit and Loss including other comprehensive income, of the Loss of the Company for the year ended on that date;
- (c) In the case of Cash Flow Statement, of the Cash Flows of the company for the year ended on that date.
- (d) In the case of changes in equity, of the changes in equity of the company for the year ended on that date.

BASIS FOR QUALIFIED OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have

obtained is sufficient and appropriate to provide a basis for our Qualified opinion on the Financial statement.

We draw attention to the fact that Advance to Supplier of ₹ 8222 to Millenium Link East for Trade – Saudi Arabia seems to be not recoverable in the absence of third party confirmation. Accordingly, we are unable to comment on the appropriateness of the carrying value and their consequential impact on the financial statements ended March 31 2022. Audit report for the previous year ended March, 31, 2021 was also qualified for this matter.

RESPONSIBILITY OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the net profit/loss and other financial information of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

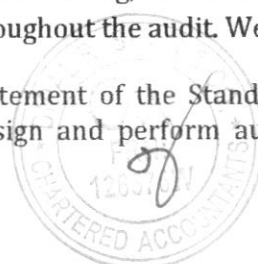
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITORS' RESPONSIBILITY FOR AUDIT OF FINANCIAL STATEMENTS

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard of Auditings will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures



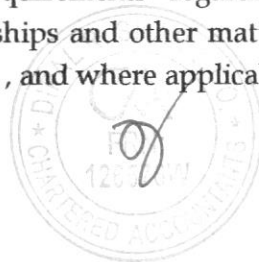
responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

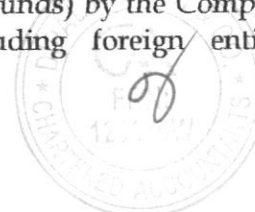
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Companies (Auditor's Report) order, 2020, issued by a Central Government of India in terms of Sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure 1" a statement of the matters specified in paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss including the statement of other comprehensive income, the Cash Flow Statement and statement of changes in equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to adequacy of Internal Financial Controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure 2" annexed to this report.
 - (g) The company has not paid any managerial remuneration for the year ended March 31, 2022 to its directors, hence we have nothing to report under the provisions of section 197 read with schedule V of the Act;
 - (h) With respect to other matters to be included in Auditor's Report in accordance with Rule 11 of Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us:
 - (i) The Company has disclosed pending litigations against it that could impact its financial position and financial statements.
 - (ii) The company did not have any long term contract including derivative contracts for which there were any material foreseeable losses; and
 - (iii) There were no amounts which were required to be transferred to Investor Education & Protection Fund by the company.
 - (iv) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities



("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(v) The Company has not declared or not paid any dividend during the year under review.



Date: 01/09/2022
Place: Ahmedabad

For, DIPAL R. SHAH & CO.
Chartered Accountants
FRN : 126576W

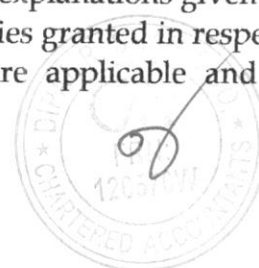
D. R. Shah

CA Dipal R. Shah
Partner
Membership No. : 119628
UDIN:22119628AZUGTB2618

ANNEXURE - 1 TO THE AUDITOR'S REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the company on the standalone financial statements for the year ended 31 March 2022, we report that:

- (i) (a) (A) The company has maintained records showing full particulars of Property, Plant and equipment. However company is yet to update the situation of fixed asset in the register.
(B) As informed to us and based on the inquiries, proper records of Intangible Assets are under compilation.
- (b) As informed to us by management the management has conducted physical verification of Property, Plant and Equipment at regular intervals, in our opinion the same is reasonable having regard to the size of the company and the nature of its property, plant and equipment.
- (c) According to the information and explanations given to us and the records examined by us, we report that, the title deeds of all the immovable properties of land and buildings which are included under the head 'Property, plant and equipment' are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment or intangible assets during the year ended 31 March, 2022.
- (e) As informed to us by the management, there are no proceedings initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (ii) The company has not made any purchases of inventories during the year nor the company had any opening stock of inventories, accordingly, the sub clause (ii) of paragraph 3 of the order is not applicable to the company and hence not commented upon.
- (iii) According to the information and explanations given to us, the company has not granted unsecured or secured loans to Individuals, Firms, Companies, Limited Liability Partnership and other persons listed in the register maintained under Section 189 of the Companies Act, 2013; Accordingly, the sub clause 3(iii) of paragraph 3 of the order is not applicable to the company and hence not commented upon.
- (iv) In our opinion and according to information and explanations given to us, there are no loans, investments, guarantees and securities granted in respect of which provisions of section 185 & 186 of the Act are applicable and hence not commented upon.

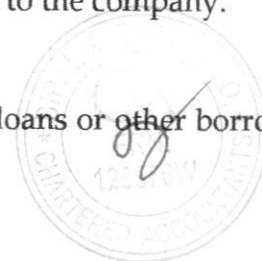


- (v) The company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the company.
- (vi) In the absence of manufacturing activities during the year, the sub clause (VI) of paragraph 3 of the order relating to maintenance of cost records is not applicable to the company and hence not commented upon.
- (vii) (a) The company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues and any other material Statutory dues, as may be applicable, with the appropriate authorities as observed by us during the course of our examination of the books of Accounts carried out in accordance with generally accepted Auditing Practices in India.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, Value Added Tax, Goods & Service Tax, cess and other material statutory dues were in arrears as at 31 March 2022 for a period of more than six month from the date they became payable.
- (b) According to the information and explanations given to us and based on the records of the company, the dues outstanding of VAT and CST at the year - end on account of dispute is as under:

Sr. No.	Name of Statute	Nature of Dues	Financial Year to which it relates	Amount Of Dispute Amount in ₹ Thousands	Amount Deposited in ₹ Thousands	Forum where dispute is pending
1.	Central Sales Tax Act and Vat Act	Tax, Interest and Penalty	2017 - 18	2285	255	Depty. State Tax Comm. (Appeal) - 4, Mehsana

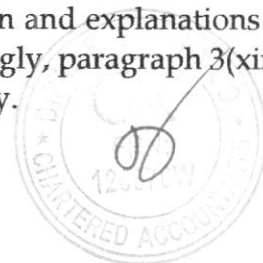
- (viii) The company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as an income during the year. Accordingly the requirement to report on clause 3(viii) of the order is not applicable to the company.

- (ix) (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to banks.

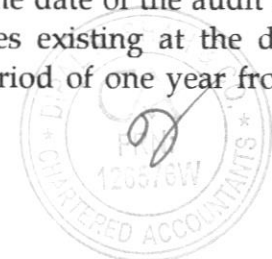


The company has taken unsecured loans from directors, relatives of director and inter corporate loans, which is repayable on demand. The repayment terms of the loan including interest thereon have not been agreed yet. According to the information and explanation given to us, such loan and interest thereon have not been demanded for repayment during the relevant financial year.

- (b) The company has not been declared as a wilful defaulter by any bank or financial institution or government or any government authority during the year.
- (c) The company has not taken any term loan during the year under review. Accordingly the requirement to report on clause 3(ix)(c) of the order is not applicable to the company.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that company has not taken any term loans during the year under review. Accordingly the requirement to report on clause 3(ix)(d) of the order is not applicable to the company.
- (e) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, the company does not have any associate or joint venture. Accordingly the requirement to report on clause 3(ix)(d) of the order is not applicable to the company.
- (x) (a) The company has not raised any money during the year by way of initial public offer or further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the company.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under audit) hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the company.
- (xi) (a) No fraud by the company or no fraud on the company has been noticed or reported during the year.
- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) The company is not a class of company to which section 177(9) of The Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its powers) Rules, 2014 applies. However, based on the representation of the management, we report that management has not received any whistle blower complaints during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) (a),(b) and (c) of the Order is not applicable to the company.



- (xiii) Section 177 is not applicable to the company hence the same is not commented upon. Transactions with the related parties are in compliance with section 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc. as required by the applicable accounting standard.
- (xiv) (a) In our opinion and based on the examination, the company does not have an internal audit system and is not required to have an internal audit system as per the provisions of The Companies Act, 2013. Hence, the requirement to report on clause 3(xiv) (a) and (b) of the Order is not applicable to the company.
- (xv) According to the information and explanation given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence the requirement to report on clause 3(xv) of the Order is not applicable to the company.
- (xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the company. Accordingly the requirement to report on clause (xvi) (a) of the order is not applicable to the company.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, Accordingly the requirement to report on clause (xvi) (c) of the order is not applicable to the company.
- (d) There is no Core Investment Company as a part of the Group Accordingly the requirement to report on clause (xvi) (d) of the order is not applicable to the company.
- (xvii) The company has incurred cash loss during the financial year under audit of ₹ 364 (In ₹ Thousands) Company has incurred cash loss of ₹ 3,102 (In ₹ Thousands) during the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year accordingly the requirement to report on clause (xviii) of the order is not applicable to the company.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions. Nothing has come to our attention, which causes us to believe that any material uncertainty exists on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the



balance sheet date. We however state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) The company does not fall within the criteria of Corporate Social Responsibility Spent under section 135 of the Companies Act, 2013 accordingly the requirement to report on clause (xx)(a) and (b) of the order is not applicable to the company.



Date: 01/09/2022
Place: Ahmedabad

For, DIPAL R. SHAH & CO.
Chartered Accountants
FRN : 126576W

D.R. Shah

CA DIPAL R. SHAH
Partner
Membership No. : 119628
UDIN : 22119628AZUGTB2618

ANNEXURE 2 :

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF APOLLO TECHNO EQUIPMENTS LIMITED

Report on the Internal Financial Controls under clause (1) of Sub Section 3 of Section 143 of the Companies Act, 2013 "the Act")

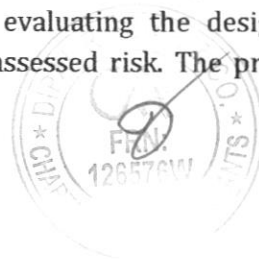
We have audited the Internal Financial controls over financial reporting of **Apollo Techno Equipments Limited** ('the company') as of 31st March, 2022 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Financial Statements was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected



depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these Financial Statements.

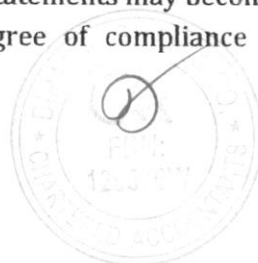
Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting with reference to these Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Financial Statements includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these Financial Statements and such internal financial controls over financial reporting with reference to these Financial Statements were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Date : 01/09/2022
Place : Ahmedabad

For, DIPAL R. SHAH & CO.
Chartered Accountants
FRN : 126576W

D. R. Shah

CA Dipal R. Shah
Partner
Membership No. : 119628
UDIN: 2119628AZUGTB2618

APOLLOTECHNO EQUIPMENTS LIMITED
STANDALONE BALANCE SHEET
(All amounts in ₹. Thousands, unless otherwise stated)

PARTICULARS	NOTE NO.	AS AT 31/03/2022	AS AT 31/03/2021
I ASSETS			
NON CURRENT ASSETS			
(a) Property, Plant and Equipment	2	26,685.54	28,124.58
(b) Capital Work-in-Progress		-	-
(c) Investment property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Intangible Assets Under Development		-	-
(g) Financial Assets		-	-
(i) Investments	3	34,115.09	32,955.16
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) other financial assets	4	54.10	54.10
(i) Deferred Tax Assets (Net)		-	-
(j) Other Non-current Assets		-	-
TOTAL NON CURRENT ASSETS		60,854.73	61,133.83
CURRENT ASSETS			
(a) Inventories		-	-
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables	5	-	3,756.85
(iii) Cash and Cash Equivalents	6	22,599.11	175.67
(iv) Bank Balances other than (iii) above		-	-
(v) Loans		-	-
(vi) Others (to be Specified)		-	-
(e) Current Tax Assets (net)		-	-
(d) Other Current Assets	7	10,628.53	10,697.95
TOTAL CURRENT ASSETS		33,227.64	14,630.47
TOTAL ASSETS		94,082.36	75,764.30



II.	EQUITY AND LIABILITIES			
	EQUITY			
	(a) Equity Share Capital	8	2,000.00	2,000.00
	(b) Other Equity	9	15,807.39	18,479.09
	TOTAL EQUITY		17,807.39	20,479.09
	LIABILITIES			
	NON-CURRENT LIABILITIES			
	(a) Financial liabilities			
	(i) Borrowings	10	74,820.82	51,876.10
	(ii) Trade payables		-	-
	(A) Total outstanding dues of micro enterprises and small enterprises		-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		-	-
	(iii) Other Financial Liabilities (other than those specified in item(b), to be specified)		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilities (net)	11	1,226.76	1,640.00
	(d) Other non current liabilities		-	-
	TOTAL NON CURRENT LIABILITIES		76,047.58	53,516.10
II.	CURRENT LIABILITIES			
	(a) Financial liabilities			
	(i) Borrowings		-	-
	(ia) Lease liabilities		-	-
	(ii) Trade payables	12	63.70	27.90
	(A) Total outstanding dues of micro enterprises and small enterprises		-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		63.70	27.90
	(iii) Other Financial Liabilities (other than those specified in item (c)		-	-
	(b) Other current liabilities	13	3.90	326.28
	(c) Provisions	14	159.79	1,414.93
	(d) Current Tax Liabilities (Net)		-	-
	TOTAL CURRENT LIABILITIES		227.40	1,769.11
	TOTAL EQUITY AND LIABILITIES		94,082.36	75,764.30
	SIGNIFICANT ACCOUNTING POLICIES	1		

The Notes referred to above form an integral part of the Balance Sheet.

For, Dipal R. Shah & Co.
Chartered Accountants
FRN : 126576W

D. R. Shah

CA Dipal R. Shah
Partner
M. No. : 119628
Place: Ahmedabad



Date : 01/09/2022

ApolloTechno Equipments Limited
For and On behalf of the Board

Rashmikant Patel

Rashmikant Patel
Director
DIN : 00093929
Place: Mehsana

Parth Patel

Parth Patel
Director
DIN : 07131930
Date: 01/09/2022