

Date: May 29, 2026

To  
Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Scrip Code: 544671  
Symbol: ATIL

**Subject: Outcome of the Board Meeting held on 29<sup>th</sup> May, 2026 and Submission of the Audited Standalone and Consolidated Financial Results for the half year and financial year ended March 31, 2026.**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held on Friday, May 29, 2026 commenced at 04.00 PM and concluded at 06.30 PM at the Registered Office of the Company, have, inter alia, considered and approved the Audited Standalone and Consolidated Financial Results for the half year and financial year ended March 31, 2026 along with Audit Report by Statutory Auditors of the Company and declaration regarding Audit Report with unmodified opinion and appointed Internal Auditor for the Financial Year 2025-26.

Audited Standalone and Consolidated Financial Results along with Auditor's Independent Report for the half year and financial year ended March 31, 2026 of the Company are enclosed herewith.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13,2023 are enclosed in **Annexure-I**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **APOLLO TECHNO INDUSTRIES LIMITED**

**PARTH RASHMIKANT PATEL**  
**MANAGING DIRECTOR**  
**(DIN: 07131930)**

**Apollo Techno Industries Limited**

(Formerly known as Apollo techno Industries Private Limited & Apollo Techno Industries Private Limited)

CIN : U29100GJ2016PLC091682

Survey No.60, Ahmedabad-Mehsana Highway, Mandali - 384455, Dist.: Mehsana (Gujarat) India.  
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**Annexure-I**

**DETAILS RELATING TO APPOINTMENT OF INTERNAL AUDITOR:**

<b>Sr. no</b>	<b>Particulars</b>	<b>Remarks</b>
<b>1</b>	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Internal Auditor
<b>2</b>	Date of appointment/ <del>re-appointment/</del> cessation (as applicable) & term of appointment/ <del>re-appointment</del>	The Board at its meeting held on 29 <sup>th</sup> May 2026, approved the appointment of M/S. D S K V & Co, Chartered Accountant as Internal Auditor for the FY 2025-26.
<b>3</b>	Brief profile (in case of appointment)	D S K V & Co, a name in the professional epoch which has evolved over years as a synonym of trust and quality in every dimension of services spread across diversified industrial segments ranging from all nooks and corners. The CA Firm was established in the year 2015 by renounced professionals with a vision to create new benchmarks in service delivery at professional assignments and has been synergic since then; as a result of tireless efforts its strength has outflank. The Firm provides services to clients in a broad spectrum of trade, services and industries as well as nonprofit organizations. The client groups include private and public sector corporates and non-corporates, government and semi-government agencies, partnerships and high net-worth individuals and others. To meet with the clients' comprehensive needs, the firm provides a wide range of services.
<b>4</b>	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF HALF-YEARLY AND YEARLY  
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO  
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015 AS AMENDED**

**TO THE MEMBERS OF  
APOLLOTECHNO INDUSTRIES LIMITED  
(Formerly known as Apollotechno Industries Private Limited)**

**REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS**

**OPINION**

We have audited the accompanying standalone financial results of APOLLO TECHNO INDUSTRIES LIMITED (the "Company"), for the half year and year ended 31<sup>st</sup> March, 2026 (the "Statement"), attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (a) are presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- (b) give for a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information the year ended 31 March 2026 as well as the year-to-date results for the period from 1 April 2025 to 31 March 2026.

**BASIS FOR OPINION**

We conducted our audit of the standalone financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that



are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion on the standalone financial results.

## **RESPONSIBILITY OF MANAGEMENT FOR THE FINANCIAL RESULTS**

The Standalone Financial Results have been prepared on the basis of Annual Standalone financial Statements. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial results that give a true and fair view of the financial results of the Company in accordance with the accounting principles generally accepted in India, specified under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## **AUDITORS RESPONSIBILITY FOR AUDIT OF FINANCIAL RESULTS**

Our objective is to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



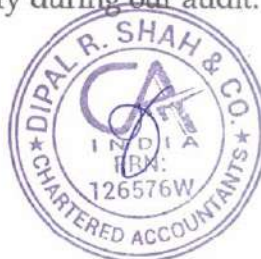
aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements and alone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **OTHER MATTER**

The Standalone Financial Results include the results for the half year ended 31<sup>st</sup> March, 2026, being the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2026 and the published unaudited year to date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of the above matter.

**For, DIPAL R. SHAH & CO.  
Chartered Accountants**

FRN: 126576W



**CA Dipal R. Shah**

**Partner**

**Date: 29/05/2026**

**Place: Ahmedabad**

**Membership No.: 119628**

**UDIN:26119628JBAJMX7859**

**APOLLO TECHNO INDUSTRIES LIMITED**  
(Formerly Known as Apollo Techno Industries Private Limited)

CIN: U29100GJ2016PLC091682

Survey No. 60, Ahmedabad - Mehsana, Highway, Mandali, Dist. Mahesana - 384455.

Standalone Financial Results for the half year and year ended on 31st March, 2026

(All amounts in Rs. Lakhs, unless otherwise stated)

Particulars	For the half year ended on			For the year ended	For the year ended on
	31-03-2026	30-09-2025	31-03-2025	on 31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from Operations	5,793.28	4,569.30	4,989.55	10,362.58	9,914.09
II Other Income	68.84	40.93	41.47	109.77	51.96
III TOTAL INCOME (I + II)	5,862.12	4,610.23	5,031.02	10,472.35	9,966.05
IV EXPENSES					
Cost of Materials Consumed	4,799.61	3,809.34	2,311.05	8,608.94	5,818.71
Purchases of Stock-in-Trade	-	-	1,100.00	-	1,100.00
Changes in Inventories	(217.39)	(410.00)	(111.57)	(627.39)	(190.35)
Employee Benefit Expenses	249.92	371.70	321.17	621.63	630.94
Finance Costs	107.04	125.88	126.33	232.92	264.26
Depreciation and Amortization Expenses	47.60	44.75	45.53	92.35	87.42
Other Expenses	605.54	399.61	504.60	1,005.15	779.10
TOTAL EXPENSES (IV)	5,592.32	4,341.28	4,297.12	9,933.60	8,490.09
V Profit/ (Loss) before Exceptional Items and Tax (III-IV)	269.80	268.95	733.90	538.75	1,475.97
VI Exceptional Items - Loss/ (Gain)	0.26	(0.13)	(18.54)	0.12	(18.54)
VII Profit/ (Loss) before Tax (V-VI)	269.54	269.08	752.45	538.63	1,494.51
VIII Tax Expense (i+ii)	(60.38)	66.83	176.82	6.45	366.31
(i) Current Tax	(73.62)	78.51	183.35	4.89	373.85
(ii) Tax Expense of Earlier Years	-	(2.77)	-	(2.77)	-
(iii) Deferred Tax Expense/ (Income)	13.25	(8.92)	(6.52)	4.33	(7.54)
IX Profit/ (Loss) for the period from Continuing Operations (VII - VIII)	329.92	202.26	575.62	532.18	1,128.20
X Discontinued Operations					
Profit/ (Loss) from Discontinued Operations	-	-	-	-	-
Tax Expense of Discontinuing Operations	-	-	-	-	-
XI Profit/(Loss) from Discontinued Operations (after tax)	-	-	-	-	-
XII Profit/(Loss) for the Period (IX+XI)	329.92	202.26	575.62	532.18	1,128.20
XIII Other comprehensive income					
(A). (i) Items that will not be reclassified to profit or loss	(1.70)	0.91	4.38	(0.78)	4.38
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.20	(0.23)	(1.10)	(0.03)	(1.10)
(B). (i) Items that will be reclassified to profit or loss:	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIV Total Comprehensive income for the Period (XII + XIII)	331.42	201.57	572.35	532.99	1,124.92
XVI Earnings per Equity Share (for continuing operation)					
Nominal Value Per Share Rs. 10 (Previous Year Rs. 10)					
Basic (Absolute value)	3.04	2.02	5.72	4.88	11.25
Diluted (Absolute value)	3.04	2.02	5.72	4.88	11.25

Apollo Techno Industries Limited  
For and On behalf of the Board

*Parth Patel*  
Parth Patel  
Managing Director  
DIN : 07131930  
Place: Mehsana  
Date: 29/05/2026




**Apollo Techno Industries Limited**  
(Formerly Known as Apollo Techno Industries Private Limited)  
CIN: U29100GJ2016PLC091682

Survey No. 60, Ahmedabad – Mehsana, Highway, Mandali, Dist. Mahesana – 384455.

Audited Standalone Balance Sheet as at 31st March, 2026  
(All amounts in Rs. Lakhs, unless otherwise stated)

PARTICULARS	AS AT	AS AT
	31-03-2026	31/03/2025
	Audited	Audited
<b>I ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	1,061.20	1,090.08
(b) Capital Work-in-Progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Right To Use Assets	3.97	-
(f) Other Intangible Assets	13.04	13.39
(g) Intangible Assets Under Development	121.03	-
(h) Financial Assets		
(i) Investments	329.77	329.58
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other financial assets	267.13	16.48
(v) Others	-	-
(i) Deferred Tax Assets (Net)	-	-
(j) Other Non-current Assets	-	-
<b>TOTAL NON CURRENT ASSETS</b>	<b>1,796.12</b>	<b>1,449.53</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	5,159.28	3,685.07
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	2,705.08	1,812.36
(iii) Cash and Cash Equivalents	319.22	2.50
(iv) Bank Balances other than (iii) above	25.74	25.01
(v) Loans	10.04	195.16
(vi) Others	-	-
(e) Current Tax Assets (net)	-	-
(d) Other Current Assets	956.24	384.55
<b>TOTAL CURRENT ASSETS</b>	<b>9,175.59</b>	<b>6,104.64</b>
<b>TOTAL ASSETS</b>	<b>10,971.71</b>	<b>7,554.17</b>


II.	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	1,368.90	1,000.00
	(b) Other Equity	5,765.39	1,403.03
	<b>TOTAL EQUITY</b>	<b>7,134.29</b>	<b>2,403.03</b>
	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	(i) Borrowings	458.11	897.55
	(ia) Lease liabilities	1.98	-
	(ii) Trade payables (A+B)	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other Financial Liabilities (other than those specified in item(b), to be specified)	-	-
	(b) Provisions	12.06	9.72
	(c) Deferred tax liabilities (net)	77.16	72.87
	(d) Other non current liabilities	-	-
	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>549.31</b>	<b>980.14</b>
II.	<b>CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	(i) Borrowings	1,966.19	2,151.87
	(ia) Lease liabilities	2.25	-
	(ii) Trade payables (A+B)	891.84	1,169.22
	(A) Total outstanding dues of micro enterprises and small enterprises	199.77	260.64
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	692.07	908.59
	(iii) Other Financial Liabilities (other than those specified in item (C)	129.76	125.13
	(b)Provisions	129.91	108.00
	(c) Other current liabilities	163.26	370.02
	(d) Current Tax Liabilities (Net)	4.89	246.77
	<b>TOTAL CURRENT LIABILITIES</b>	<b>3,288.11</b>	<b>4,171.00</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,971.71</b>	<b>7,554.17</b>

The Notes referred to above form an integral part of the Balance Sheet.  
As per our report of even date.

Apollo Techno Industries Limited  
For and On behalf of the Board

  
Parth Patel  
Managing Director  
DIN : 07131930  
Place: Mehsana  
Date: 29/05/2026



**APOLLO TECHNO INDUSTRIES LIMITED**  
(Formerly Known as Apollo Techno Industries Private Limited)  
**AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31st MARCH, 2026**  
(All amounts in Rs. Lakhs, unless otherwise stated)

Particulars	For the year ended on 31/03/2026		For the year ended on 31/03/2025	
	Audited		Audited	
<b>A. Cash flows from operating activities</b>				
Net Profit / (Loss) before tax		538.63		1,494.51
<u>Adjustments for:</u>				
Depreciation and amortization expense	92.35		87.42	
Finance costs	232.92		264.21	
Dividend Income	-		(0.15)	
Loss/(Profit) on sale of property, plant and equipment	0.26		-	
Unrealised Foreign Exchange	(71.90)		(17.82)	
Re-measurements of the defined benefit liabilities (before tax effects)	0.78		(4.38)	
Sundry balance and Provision written off		254.41	(18.54)	310.74
<b>Operating cash flow before changes in working capital</b>		793.04		1,805.25
<u>Changes in working capital:</u>				
Inventories	(1,474.21)		(715.59)	
Trade receivables	(820.81)		(11.75)	
Trade payables	(277.38)		359.27	
Short Term Borrowings	(185.68)		100.37	
Provisions	24.26		(3.31)	
Loans and Advances	185.12		(85.63)	
Other financial and non-financial Assets	(250.65)		(0.63)	
Other financial and non-financial Liabilities	4.64		(28.69)	
Other Current Assets	(571.69)		33.53	
Other Current Liabilities	(206.76)	(3,573.18)	319.71	(32.72)
Net cash generated from operations before tax		(2,780.14)		1,772.53
Net income tax (paid) / refunds		(243.99)		(265.32)
<b>Net cash generated from/ (used in) operating activities (A)</b>		(3,024.13)		1,507.21
<b>B. Cash flows from investing activities</b>				
Purchase of Property, plant and equipment, capital work in progress and Intangible assets	(188.37)		(30.07)	
Proceeds from sale / (purchase) of current investments (net)	(0.18)		(3.99)	
Investment of Accrued Interest Mehsan Urban Bank	-		(0.15)	
Dividend received	-		0.15	
		(188.55)		(34.06)
<b>Net cash flow from/ (used in) investing activities (B)</b>		(188.55)		(34.06)
<b>C. Cash flows from financing activities</b>				
Repayment of lease liabilities	4.23		-	
Repayment of borrowings	(439.45)		(1,213.21)	
Interest and other finance charges paid	(232.92)		(264.21)	
Proceed/(Repayment) From Issue of Shares (Net of Issue Expenses)	4198.26		-	
		3,530.13		(1,477.42)
<b>Net cash (used in) / generated from financing activities (C)</b>		3,530.13		(1,477.42)
<b>Net increase / (decrease) in Cash &amp; cash equivalents during the year (A+B+C)</b>		317.45		(4.27)
Add : Cash and cash equivalents as at the beginning of the year		27.51		31.78
<b>Cash and cash equivalents as at the end of the year</b>		344.95		27.51

Apollo Techno Industries Limited  
For and On behalf of the Board


Parth Patel  
Managing Director  
DIN : 07131930  
Place: Mehsana  
Date: 29/05/2026

**Apollo Techno Industries Limited**  
( Formerly known as Apollo Techno Industries Private Limited)

**Segment Reporting**

The Company's primary segment is identified as business segment based on nature of products, risks, returns and the internal business reporting system and secondary segment is identified based on the geographical location of the customers as per IND AS 108 - 'Operating Segments'. The Company is principally engaged in a single business segment viz., "Heavy Machinery".

**Business Segments**

The Company is in manufacture of Horizontal Directional Drilling Machines, Diaphragm Drilling Rigs and its related moulds. Since, the Company's business falls within a single segment of "Heavy Machinery", the Company has one primary segment under the IND AS 108 - 'Operating Segments'.

**Geographical Segments**

The geographical segment has been considered for disclosure as secondary segment.

Two secondary segments have been identified based on the geographical locations of customers i.e. Within India and Outside India. Information about geographical segments are as below.

Particulars	For the Half year Ended on			For the year ended on	
	31-Mar-2026	30-Sep-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs
<b>Segment Revenue</b>					
Sales within India	5,722.50	4,400.40	4,701.28	10,122.90	7,487.61
Sales outside India	70.78	168.90	288.27	239.68	2,426.48
<b>Totals</b>	<b>5,793.28</b>	<b>4,569.30</b>	<b>4,989.55</b>	<b>10,362.58</b>	<b>9,914.09</b>
<b>Segment Asset</b>					
Within India	9,955.35	7,888.60	6,581.66	9,955.35	6,581.66
Outside India	1,016.36	898.62	972.51	1,016.36	972.51
<b>Totals</b>	<b>10,971.71</b>	<b>8,787.22</b>	<b>7,554.17</b>	<b>10,971.71</b>	<b>7,554.17</b>
<b>Segment Liabilities</b>					
Within India	3,646.28	6,063.69	4,996.86	3,646.28	4,996.86
Outside India (Trade Payables)	191.15	118.93	154.28	191.15	154.28
<b>Totals</b>	<b>3,837.42</b>	<b>6,182.62</b>	<b>5,151.14</b>	<b>3,837.42</b>	<b>5,151.14</b>
<b>Segment PBT</b>					
PBT Within India	218.85	257.65	702.46	476.49	1,073.86
PBT Outside India	50.70	11.44	49.99	62.14	420.65
<b>Totals</b>	<b>269.54</b>	<b>269.08</b>	<b>752.45</b>	<b>538.63</b>	<b>1,494.51</b>

\* Except for Receivables, Advance to supplier for import and Payables, all segment assets are classified under India, as the Company's operating facilities is located in India.

Apollo Techno Industries Limited  
For and On behalf of the Board

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Parth Patel  
Managing Director  
DIN : 07131930  
Place: Mehsana  
Date: 29/05/2026

## NOTES TO ACCOUNTS:-

1. The above audited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 29, 2026.
2. The audit of the financial results for the year ended March 31, 2026, has been carried out by the Statutory Auditors.
3. The financial results of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, and other relevant provisions of the Companies Act, 2013.
4. The comparative results and other information for the six months ended September 30, 2025 have been limited reviewed by the statutory auditors of the Company and for the six months ended and year ended March 31, 2026 have been audited by the statutory auditors of the company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
5. The previous year's figures have been regrouped or reclassified, wherever necessary, to conform to the current year's presentation.
6. The Company successfully completed its Initial Public offer of Rs.4795.7 Lakhs (Fresh Issue) comprising of Rs.36.89 Lakhs equity shares of Rs.10 each at an issue price of Rs.130 per share. The equity shares of the company have been listed in SME Platform of BSE SME w.e.f from 31st December, 2025. Accordingly, the financial results for the year ended 31st March, 2026, have been prepared in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. The Company has single business segment namely Heavy Equipment machinery. As per IND AS - 108 "Segment Reporting", company has two reportable segments namely Domestic and International Segment.
8. The status of investor's complaints during the year ended on 31st March, 2026 is as under:

Complaints pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints disposed during the period	NIL
Complaints resolved at the end of the period	NIL

\*  

9. In accordance with regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 the above financial results of the company are posted on company's website and website of stock exchange viz [www.bseindia.com](http://www.bseindia.com).

**APOLLO TECHNO INDUSTRIES LIMITED**

**For and on Behalf of Board**

x  

**Parth Patel**

**Managing Director**

**DIN: 07131930**

**Date: 29.05.2026**

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF HALF YEARLY AND YEARLY CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED**

TO THE MEMBERS OF  
APOLLOTECHNO INDUSTRIES LIMITED  
(Formerly known as Apollo Techno Industries Private Limited)

**REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS**

**OPINION**

We have audited the accompanying consolidated financial results of APOLLOTECHNO INDUSTRIES LIMITED (the "Company"), for the half year and year ended 31<sup>st</sup> March, 2026 (the "Statement"), attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (a) include the annual financial results of the Subsidiary company Apollo Techno Equipments Limited
- (b) are presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- (c) give for a true half and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information the year ended 31 March 2026 as well as the year-to-date results for the period from 1 April 2025 to 31 March 2026.

**BASIS FOR OPINION**

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's



*Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion on the consolidated financial results.

## **RESPONSIBILITY OF MANAGEMENT FOR THE CONSOLIDATED FINANCIAL RESULTS**

The Consolidated Financial Results have been prepared on the basis of Annual Consolidated Financial Statements. The Parent Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial results that give a true and fair view of the financial results of the Company in accordance with the accounting principles generally accepted in India, specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the respective Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



## AUDITORS RESPONSIBILITY FOR AUDIT OF FINANCIAL RESULTS

Our objective is to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards of Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a



reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **OTHER MATTER**

The Consolidated Financial Results include the results for the half year ended 31<sup>st</sup> March, 2026, being the balancing figures between the audited figures in respect of full financial year ended 31<sup>st</sup> March, 2026 and the published unaudited year to date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of the above matter.

The consolidated Financial Results include the audited Financial Results of Apollo Techno Equipments Limited, a subsidiary whose Financial Statements/Financial Results reflect Group's share of total assets of Rs. 2182.21 Lakhs as at 31<sup>st</sup> March, 2026, Group's share of total revenue of Rs. 2448.39 Lakhs and Group's share of total net profit/(loss) after tax of Rs. 566.89 Lakhs and Rs. 353.61 Lakhs for the year ended 31<sup>st</sup> March, 2026 and period from 1<sup>st</sup> October, 2025 to 31<sup>st</sup> March, 2026 respectively, as considered in the consolidated Financial Results, which have been audited by the us.

**For, DIPAL R. SHAH & CO.  
Chartered Accountants**

**FRN: 126576W**



**CA Dipal R. Shah  
Partner**

**Membership No.: 119628**

**UDIN:26119628DXAZOA9639**

**Date: 29/05/2026**

**Place: Ahmedabad**

**APOLLO TECHNO INDUSTRIES LIMITED**  
(Formerly Known as Apollo Techno Industries Private Limited)  
CIN: U29100GJ2016PLC091682

Survey No. 60, Ahmedabad - Mehsana, Highway, Mandali, Dist. Mahesana - 384455.

**Consolidated Financial Results for the half year and year ended on 31st March, 2026**  
(All amounts in Rs. Lakhs, unless otherwise stated)

Particulars	For the half year ended on			For the year ended	For the year ended on
	31-03-2026	30-09-2025	31-03-2025	on 31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from Operations	6,198.92	4,839.18	4,989.55	11,038.10	9,914.09
II Other Income	151.92	64.98	41.62	216.90	52.13
III TOTAL INCOME (I + II)	6,350.83	4,904.16	5,031.17	11,255.00	9,966.22
IV EXPENSES					
Cost of Materials Consumed	4,799.61	3,803.99	2,048.43	8,603.59	5,556.08
Purchases of Stock-in-Trade	-	-	1,100.00	-	1,100.00
Changes in Inventories	(217.39)	(410.00)	132.19	(627.39)	53.41
Employee Benefit Expenses	255.92	371.70	321.17	627.63	630.94
Finance Costs	107.33	125.96	126.33	233.29	264.26
Depreciation and Amortization Expenses	52.71	49.87	51.40	102.58	98.89
Other Expenses	608.45	402.13	506.18	1,010.58	783.31
TOTAL EXPENSES (IV)	5,606.63	4,343.64	4,285.69	9,950.28	8,486.90
V Profit / (Loss) before Exceptional Items and Tax (III-IV)	744.20	560.52	745.48	1,304.72	1,479.32
VI Exceptional Items - Loss / (Gain)	0.66	0.17	(18.76)	0.83	(20.45)
VII Profit / (Loss) before Tax (V-VI)	743.54	560.35	764.23	1,303.89	1,499.78
VIII Tax Expense (i+ii)	60.01	139.46	(63.16)	199.47	126.32
(i) Current Tax	(73.62)	78.51	183.35	4.89	373.85
(ii) Tax Expense of Earlier Years	-	(2.77)	-	(2.77)	-
(iii) Deferred Tax Expense / (Income)	133.63	63.71	(246.51)	197.35	(247.53)
IX Profit/ (Loss) for the period from Continuing Operations(VII - VIII)	683.53	420.90	827.40	1,104.42	1,373.45
X Discontinued Operations					
Profit/(Loss) from Discontinued Operations	-	-	-	-	-
Tax Expense of Discontinuing Operations	-	-	-	-	-
XI Profit/(Loss) from Discontinued Operations (after tax)	-	-	-	-	-
XII Profit(Loss) for the Period(IX+XI)	683.53	420.90	827.40	1,104.42	1,373.45
XIII Other comprehensive income					
(A). (i) Items that will not be reclassified to profit or loss	(1.70)	0.91	4.38	(0.78)	4.38
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.20	(0.23)	(1.10)	(0.03)	(1.10)
(B). (i) Items that will be reclassified to profit or loss:	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XIV Total Comprehensive Income for the Period (XII + XIII)	685.03	420.21	824.12	1,105.24	1,370.17
XVI Earnings per Equity Share (for continuing operation)					
Nominal Value Per Share Rs. 10 (Previous Year Rs. 10)					
Basic ( Absolute value )	6.27	4.20	8.24	10.12	13.70
Diluted ( Absolute value )	6.27	4.20	8.24	10.12	13.70

Apollo Techno Industries Limited  
For and On behalf of the Board

x   
Parth Patel  
Managing Director  
DIN : 07131930  
Place: Mehsana  
Date: 29/05/2026



**APOLLO TECHNO INDUSTRIES LIMITED**  
**(Formerly Known as Apollo Techno Industries Private Limited)**  
**CIN: U29100GJ2016PLC091682**

Survey No. 60, Ahmedabad - Mehsana, Highway, Mandali, Dist. Mahesana - 384455.

Audited Consolidated Balance Sheet as at 31st March, 2026  
 (All amounts in Rs. Lakhs, unless otherwise stated)

PARTICULARS	AS AT	AS AT
	31-03-2026	31/03/2025
	Audited	Audited
<b>I ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	1,290.01	1,329.12
(b) Capital Work-in-Progress	-	-
(c) Investment property	-	-
(d) Goodwill	0.79	0.79
(e) Right To Use Assets	3.97	-
(f) Other Intangible Assets	13.04	13.39
(g) Intangible Assets Under Development	121.03	-
(h) Financial Assets		
(i) Investments	3.86	3.68
(ii) Trade receivables	-	-
(iii) Loans	-	65.50
(iv) Other financial assets	267.24	17.13
(v) Others	-	-
(i) Deferred Tax Assets (Net)	-	167.12
(j) Other Non-current Assets	-	-
<b>TOTAL NON CURRENT ASSETS</b>	<b>1,699.94</b>	<b>1,596.74</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	5,159.28	3,679.72
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	3,334.78	1,812.36
(iii) Cash and Cash Equivalents	360.34	2.81
(iv) Bank Balances other than (iii) above	25.74	25.01
(v) Loans	10.04	10.78
(vi) Others	-	-
(e) Current Tax Assets (net)	-	-
(d) Other Current Assets	1,051.85	478.47
<b>TOTAL CURRENT ASSETS</b>	<b>9,942.03</b>	<b>6,009.14</b>
<b>TOTAL ASSETS</b>	<b>11,641.97</b>	<b>7,605.88</b>


<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	1,368.90	1,000.00
	(b) Other Equity	6,459.98	1,525.37
	<b>TOTAL EQUITY</b>	<b>7,828.88</b>	<b>2,525.37</b>
	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	(i) Borrowings	458.11	897.55
	(ia) Lease liabilities	1.98	-
	(ii) Trade payables (A+B)	-	-
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other Financial Liabilities (other than those specified in item(b), to be specified)	-	-
	(b) Provisions	12.06	9.72
	(c) Deferred tax liabilities (net)	30.19	-
	(d) Other non current liabilities	-	-
	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>502.34</b>	<b>907.27</b>
<b>II.</b>	<b>CURRENT LIABILITIES</b>		
	(a) Financial liabilities		
	(i) Borrowings	1,966.19	2,151.87
	(ia) Lease liabilities	2.25	-
	(ii) Trade payables (A+B)	892.06	1,170.11
	(A) Total outstanding dues of micro enterprises and small enterprises	199.77	260.64
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	692.29	909.47
	(iii) Other Financial Liabilities (other than those specified in item (C)	129.76	125.13
	(b)Provisions	137.27	109.34
	(c) Other current liabilities	178.33	370.02
	(d) Current Tax Liabilities (Net)	4.89	246.77
	<b>TOTAL CURRENT LIABILITIES</b>	<b>3,310.75</b>	<b>4,173.24</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,641.97</b>	<b>7,605.88</b>

The Notes referred to above form an integral part of the Balance Sheet.  
As per our report of even date.

Apollo Techno Industries Limited  
For and On behalf of the Board



Parth Patel  
Managing Director  
DIN : 07131930  
Place: Mehsana  
Date: 29/05/2026



**APOLLO TECHNO INDUSTRIES LIMITED**  
**(Formerly Known as Apollotechno Industries Private Limited)**  
**AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026**  
**(All amounts in Rs. Lakhs, unless otherwise stated)**

Particulars	For the year ended on	
	31/03/2026	31/03/2025
<b>A. Cash flows from operating activities</b>		
Net Profit / (Loss) before tax	1,303.89	1,499.78
<u>Adjustments for:</u>		
Depreciation and amortization expense	102.58	98.89
Finance costs	233.29	264.26
Dividend Income	-	(0.15)
Loss/(Profit) on sale of property, plant and equipment	0.26	(0.53)
Asset Written Off	-	0.31
Unrealised Foreign Exchange	(121.53)	(17.82)
Re-measurements of the defined benefit liabilities (before tax effects)	0.78	(4.38)
Sundry balance and Provision written off	-	(18.54)
	215.38	322.04
<b>Operating cash flow before changes in working capital</b>	1,519.27	1,821.82
<u>Changes in working capital:</u>		
Inventories	(1,479.56)	(466.48)
Trade receivables	(1,400.89)	(328.29)
Trade payables	(278.05)	359.65
Short Term Borrowings	(185.68)	100.37
Provisions	30.26	(3.20)
Loans and Advances	66.24	(73.11)
Other financial and non-financial Assets	(250.11)	(0.74)
Other financial and non-financial Liabilities	4.64	(28.69)
Other Current Assets	(573.38)	82.03
Other Current Liabilities	(191.69)	319.70
Net cash generated from operations before tax	(2,738.96)	-
Net income tax (paid) / refunds	(243.99)	-
	-	-
<b>Net cash generated from / (used in) operating activities (A)</b>	(2,982.95)	-
		1,517.76
<b>B. Cash flows from investing activities</b>		
Purchase of Property, plant and equipment and capital work in progress and Intangible assets.	(188.37)	(34.06)
Proceeds from sale of property plant and equipment	-	1.75
Proceeds from sale / (purchase) of current investments (net)	-	-
(Purchase) / sale of non-current investments	(0.18)	(0.15)
Dividend received	-	0.15
	(188.55)	(32.31)
<b>Net cash flow from / (used in) investing activities (B)</b>	(188.55)	-
		(32.31)
<b>C. Cash flows from financing activities</b>		
Proceeds from borrowings	-	-
Repayment of Lease Liability	4.23	-
Repayment of borrowings	(439.45)	(1,226.24)
Interest and other finance charges paid	(233.29)	(264.26)
Proceed/(Repayment) From Issue of Shares (Net of Issue Expenses)	4,198.26	-
	3,529.76	(1,490.50)
<b>Net cash (used in) / generated from financing activities (C)</b>	3,529.76	-
		(1,490.50)
<b>Net increase/(decrease) in Cash &amp; cash equivalents during the year (A+B+C)</b>	358.26	-
		(5.06)
Add : Cash and cash equivalents as at the beginning of the year	27.81	-
		32.87
<b>Cash and cash equivalents as at the end of the year</b>	386.08	-
		27.81

Apollo Techno Industries Limited  
For and On behalf of the Board

\*  

Parth Patel  
Managing Director  
DIN : 07131930  
Place: Mehsana  
Date: 29/05/2026

**Apollo Techno Industries Limited**  
(Formerly known as Apollo Techno Industries Private Limited)

**Segment Reporting (Consolidated)**

The Company's primary segment is identified as business segment based on nature of products, risks, returns and the internal business reporting system and secondary segment is identified based on the geographical location of the customers as per IND AS 108 - 'Operating Segments'. The Company is principally engaged in a single business segment viz., "Heavy Machinery".

**Business Segments**

The Company is in manufacture of Horizontal Directional Drilling Machines, Diaphragm Drilling Rigs and its related moulds. Since, the Company's business falls within a single segment of "Heavy Machinery", the Company has one primary segment under the IND AS 108 - 'Operating Segments'.

**Geographical Segments**

The geographical segment has been considered for disclosure as secondary segment.

Two secondary segments have been identified based on the geographical locations of customers i.e. Within India and Outside India. Information about geographical segments are as below.

Particulars	Half Yerly			Amounts in Lakhs	
				For the Year ended	
	As at 31st March 2026	As at 30 Sep, 2025	As at half year 31 March, 2025	As at 31st March 2026	As at 31 March, 2025
<b>Segment Revenue</b>					
Sales within India	5,147.74	3,902.29	4,701.28	9,050.03	7,487.61
Sales outside India	1,051.18	936.89	288.27	1,988.07	2,426.48
<b>Totals</b>	<b>6,198.92</b>	<b>4,839.18</b>	<b>4,989.55</b>	<b>11,038.10</b>	<b>9,914.09</b>
<b>Segment Asset</b>					
Within India	9,664.39	7,565.29	6,633.37	9,664.39	6,633.37
Outside India	1,977.57	1,501.80	972.51	1,977.57	972.51
<b>Totals</b>	<b>11,641.97</b>	<b>9,067.09</b>	<b>7,605.88</b>	<b>11,641.97</b>	<b>7,605.88</b>
<b>Segment Liabilities</b>					
Within India	3,621.94	6,002.58	4,941.84	3,621.94	4,941.84
Outside India	191.15	118.93	154.10	191.15	154.10
<b>Totals</b>	<b>3,813.09</b>	<b>6,121.51</b>	<b>5,095.94</b>	<b>3,813.09</b>	<b>5,095.94</b>
<b>Segment PBT</b>					
PBT Within India	456.48	435.59	713.45	892.07	1,077.65
PBT Outside India	287.06	124.76	50.78	411.82	422.13
<b>Totals</b>	<b>743.54</b>	<b>560.35</b>	<b>764.23</b>	<b>1,303.89</b>	<b>1,499.78</b>

\* Except for Receivables, Advance to supplier for import and Payables, all segment assets are classified under India, as the Company's operating facilities is located in India.

Apollo Techno Industries Limited  
For and On behalf of the Board

\*   
Parth Patel  
Managing Director  
DIN : 07131930  
Place: Mehsana  
Date: 29/05/2026



## NOTES TO ACCOUNTS:-

1. The above Audited Consolidated Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 29, 2026.
2. The audit of the financial results for the year ended March 31, 2026, has been carried out by the Statutory Auditors.
3. The financial results of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, and other relevant provisions of the Companies Act, 2013.
4. The comparative results and other information for the six months ended September 30, 2025 have been limited reviewed by the statutory auditors of the Company and for the six months ended and year ended March 31, 2026 have been audited by the statutory auditors of the company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
5. The previous year's figures have been regrouped or reclassified, wherever necessary, to conform to the current year's presentation.
6. The Company successfully completed its Initial Public offer of Rs.47.96 Lakhs (Fresh Issue) comprising of Rs.36.89 Lakhs equity shares of Rs.10 each at an issue price of Rs.130 per share. The equity shares of the company have been listed in SME Platform of BSE SME w.e.f from 31st December, 2025. Accordingly, the financial results for the year ended 31st March, 2026, have been prepared in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. The Company has single business segment namely Heavy Equipment machinery. As per IND AS - 108 "Segment Reporting", company has two reportable segments namely Domestic and International Segment.
8. The status of investor's complaints during the year ended on 31st March, 2026 is as under:

Complaints pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints disposed during the period	NIL
Complaints resolved at the end of the period	NIL

\*  

9. Consolidated results include:

- Apollo Techno Industries Limited (Holding Company)
- Apollo Techno Equipments Limited (Subsidiary Company)

10. In accordance with regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 the above consolidated financial results of the company are posted on company's website and website of stock exchange viz [www.bseindia.com](http://www.bseindia.com).

**APOLLO TECHNO INDUSTRIES LIMITED**

**For and on Behalf of Board**

x  

**Parth Patel**

**Managing Director**

**DIN: 07131930**

**Date: 29.05.2026**

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

**Statement on deviation / variation in utilisation of funds raised**

Name of listed entity	APOLLO TECHNO INDUSTRIES LIMITED
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	December 23, 2025 to December 26, 2025
Amount Raised (Rs. in Lakhs)	4,795.70 Lakhs
Report filed for Half Year ended	March 31, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Rating Limited
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	Not Applicable

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs. In Lakhs)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised (Rs. In Lakhs)</b>	<b>Amount of Deviation/ variation for the half year according to applicable object</b>	<b>Remarks if any</b>
To Meet Working Capital Requirements	No	3,850.00	Nil	3,850.00	0	-
General Corporate Purpose <b>*Note-1</b>	No	352.45	Nil	363.45	11.00	-
Public Issue Expenses* <b>*Note-2</b>	No	593.25	Nil	582.25	(11.00)	-
<b>Total</b>		<b>4795.70</b>		<b>4,795.70</b>	<b>0</b>	

**\*Note-1**

- The excess amount of Rs. 11.00 lakh pertains to the Tax Deducted at Source (“TDS”) component of the Issue Expenses, which is required to be remitted to the relevant statutory/regulatory authorities. The said amount has been duly paid to the specified authority.

The variation in utilization has arisen solely due to an accounting treatment. We have considered the payment of Tax Deducted at Source (“TDS”) as part of the additional Working Capital requirement, and accordingly, the same has been reflected under that General Corporate Purpose head.

- An advance of Rs. 3 Crore for purchase of land was paid out of General Corporate Purpose portion. Subsequently, the company had received a cheque bearing no. 000300 on 29<sup>th</sup> March 2026. Towards refund of the aforesaid advance along with interest which was encashed by the company on 2<sup>nd</sup> May 2026. We will utilize the said amount in compliance with the Prospectus.

**\*Note-2**

- The amount to Rs 11.00 Lakh pertains to the Tax Deducted at Source (“TDS”) component of the Issue Expenses, which is required to be remitted to the relevant statutory/regulatory authorities

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **APOLLO TECHNO INDUSTRIES LIMITED**

**PARTH RASHMIKANT PATEL**  
**MANAGING DIRECTOR**  
**(DIN: 07131930)**

**Date: 29.05.2026**

**Place: Mehsana**

Date: May 29, 2026

To  
Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai —400001

Scrip Code: 544671  
Symbol: ATIL

**Subject: Declaration in pursuance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/ Madam,

Pursuant to second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirmed and declare that M/ s. Dipal R. Shah & Co., Statutory Auditor of the Company have issued the Audit Report with unmodified opinion for Audited Standalone Financial Results of the Company for the Half Year and Financial Year ended March 31, 2026.

Request you to please take the same on your record.

Thanking You,

Yours Faithfully,

**For, APOLLO TECHNO INDUSTRIES LIMITED**



**MAULIKKUMAR RAMESHBHAI BHATT  
CHIEF FINANCIAL OFFICER (CFO)**

Date: May 29, 2026

To  
Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai —400001

Scrip Code: 544671

Symbol: ATIL

**Subject: Declaration in pursuance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/ Madam,

Pursuant to second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirmed and declare that M/ s. Dipal R. Shah & Co., Statutory Auditor of the Company have issued the Audit Report with unmodified opinion for Audited Consolidated Financial Results of the Company for the Half Year and Financial Year ended March 31, 2026.

Request you to please take the same on your record.

Thanking You,

Yours Faithfully,

**For, APOLLO TECHNO INDUSTRIES LIMITED**

A handwritten signature in blue ink, appearing to read "Bhatt MR", is written over a horizontal line.

**MAULIKKUMAR RAMESHBHAI BHATT  
CHIEF FINANCIAL OFFICER (CFO)**