

Certificate on Details on Financial and Operational Key Performance Indicators and Ratios for Basis of Offer Price.

The Board of Directors,
Apollo Techno Industries Limited
(Formerly known as Apollotechno Industries Private Limited)
Survey No. 60, Ahmedabad - Mehsana, Highway,
Mandali, Dist. Mahesana, Mahesana, Mahesana,
Mahesana, Gujarat, India, 384455.

To,
Beeline Capital Advisors Private Limited
B 1311-1314 Thirteenth Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thane, Ahmedabad,
Gujarat – 380054.

(Beeline Capital Advisors Private Limited referred to as "Book Running Lead Manager")

Dear Sir(s)/ Madam(s),

Ref: Proposed Initial Public Offering of Equity Shares of Face Value ₹10 Each (The "Equity Shares") of Apollo Techno Industries Limited (Formerly known as Apollotechno Industries Private Limited) (The "Company")

1. This certificate is issued in accordance with the terms of our service scope letter dated October 21, 2024 with Apollo Techno Industries Limited (Formerly known as Apollotechno Industries Private Limited)
2. The accompanying annexure, prepared by the Company and which we have initialed for identification purposes only, contains details of

(i) Ratios For Basis of Issue Price and Key Performance Indicators

for the purpose of inclusion of specific information contained in the annexure in the offer documents in connection with its proposed initial public offering ('IPO') comprising a fresh issue of equity shares of face value ₹ 10 of the Company ("Equity Shares").

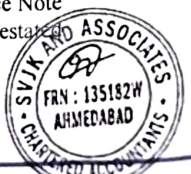
Management's Responsibility for the Annexures:

The Management is responsible for:

- a. Identification, definition, completeness, accuracy, relevance, appropriateness and sufficiency of the KPIs included in the Statement;
- b. Providing access of the accounting and other records including information and explanations required for reporting on the KPIs;
- c. Maintenance of the accounting and other records in relation to point a) and b) above; and
- d. Compliance with the ICDR Regulations, the Technical Guide on Disclosure and Reporting of Key Performance Indicators (KPIs) in Offer Documents and other regulatory requirements.

Auditor's Responsibility

1. Pursuant to the requirements of Clause (3) in Part A of Schedule VI – Disclosures in the offer document of the ICDR Regulations, it is our responsibility to obtain limited assurance and conclude as to whether (i) the financial details provided in the Statement are in agreement with the Restated Financial Information as at and for years ended March 31, 2024, March 31, 2023, March 31, 2022 and for six month period ended September 30, 2024 and the underlying books of account maintained by the Company used for the purpose of preparation of the Restated Financial Information and (ii) KPIs included in the Statement are mathematically accurate.
2. We have examined the books of accounts as well as the Restated Financial Statements of the company for financial years/period ended on June 30, 2025, March 31, 2025, March 31, 2024 and March 31, 2023 prepared in accordance with Section 26 of Part I of Chapter III of the Companies Act, 2013, as amended (the "Companies Act"), and the Indian Accounting Standard issued by the Institute of Chartered Accountants of India ("IAS") and the Guidance Note on Reports or Certificates for special purposes issued by the Institute of Chartered Accountants of India and restated



in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "Restated Financial Information").

3. We conducted our examination of the Annexures/ (information contained in the certificate) in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) and the Guidance Note on Certification of Corporate Governance, both issued by the Institute of Chartered Accountants of India. The Guidance Notes requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
4. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
5. It should be noted that certain information contained in the in the Red Herring Prospectus/ Prospectus are not measures of operating performance or liquidity as defined by generally accepted accounting principles and may not be comparable to similarly titled measures presented by other companies.
6. We make no comment about the company's definitions, calculations or usefulness for any purpose.
7. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Restriction on Use

This certificate has been prepared at the request of the management for the proposed IPO. This certificate may be relied upon by the Book Running Lead Manager and Legal Counsel appointed in relation to the offer. This certificate is for information and for inclusion in the Red Herring Prospectus/ Prospectus to be issued by the company in relation to the offer. Aforementioned details may be included in the Red Herring Prospectus/ Prospectus and the certificate may submitted to any regulatory authority and / or for the records to be maintained by the Book Running Lead Manager in connection with the offer and in accordance with applicable law. It should not be used by any other person or for any other purpose. We do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come.

For M/s. SVJK and Associates
Chartered Accountants
FRN: 135182W

Reeturaj

CA Reeturaj Verma
Partner

Membership No.: 193591
UDIN: 25193591BMJGSS9145
Date: December 16, 2025
Place: Ahmedabad



ANNEXURE- A

1. Basic & Diluted Earnings Per Share (EPS):

$$\text{Basic earnings per share (₹)} = \frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares outstanding}}$$

$$\text{Diluted earnings per share (₹)} = \frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares outstanding after adjusting adjusted for the effects of all dilutive potential equity shares}}$$

Weighted Average

Financial Year/Period	Basic/ Diluted EPS (in ₹)	Weights
Financial Year ended March 31, 2025	13.79	3
Financial Year ended March 31, 2024	3.23	2
Financial Year ended March 31, 2023	0.90	1
Weighted Average	8.12	
Three months ended June 30, 2025*	1.08	

*Not annualized

Notes:

1. Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS x Weight) for each year / Total of weights.
2. Basic and diluted EPS are based on the Restated Financial Information and calculated in accordance with Indian Accounting Standard 33 'Earning per Share'.
3. The face value of each Equity Share is ₹10.
4. Number of shares are adjusted by Increase in Capital through issue of Bonus shares on November 21, 2024 in the ratios of 1:1 i.e., for every 1 (One) equity share held, 1 (One) new equity share.

Simple Average

Financial Year/Period	Basic/ Diluted EPS (in ₹)
Financial Year ended March 31, 2025	13.79
Financial Year ended March 31, 2024	3.23
Financial Year ended March 31, 2023	0.90
Simple Average	5.97
Three months ended June 30, 2025*	1.08

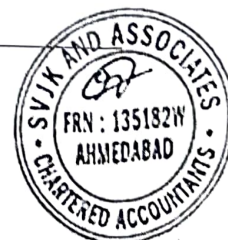
*Not annualized

Notes:

1. Simple average = Aggregate of year-wise EPS/ total number of years.
2. Basic and diluted EPS are based on the Restated Financial Information and calculated in accordance with Indian Accounting Standard 33 'Earning per Share'.
3. The face value of each Equity Share is ₹10.
4. Number of shares are adjusted by Increase in Capital through issue of Bonus shares on November 21, 2024 in the ratios of 1:1 i.e., for every 1 (One) equity share held, 1 (One) new equity share.

2. Price to Earnings (P/E) ratio in relation to Price Band of ₹ [●] and ₹ [●] per Equity Shares:

$$\text{Price to Earnings Ratio (P/E)} = \frac{\text{Floor Price/ Cap Price}}{\text{Restated Earnings Per Share}}$$



Particulars	EPS (in ₹)	P/E at the Upper Band	P/E at the Lower Band
Based on EPS of Financial Year ended March 31, 2025	13.79	[●]	[●]
Based on Weighted Average EPS	8.12	[●]	[●]
Based on Simple Average EPS	5.97	[●]	[●]

**To be updated at the time of Price Band Advertisement to be given two working days prior to the Issue Opening date, as the case may be.*

Industry PE:

Industry Average	P/E Ratio	Peer Group Company Name	Face value of equity shares (₹)
Highest	22.06	Eimco Elecon (India) Limited	10.00
Lowest	22.06	Eimco Elecon (India) Limited	10.00
Average	22.06	Eimco Elecon (India) Limited	10.00

Notes:

(1) The highest and lowest industry P/E shown above is based on the peer set provided below under "Comparison with listed industry peers". The industry average has been calculated as the arithmetic average P/E of the peer set provided below.

(2) P/E figures for the peer are computed based on closing market price as on October 14, 2024, divided by Basic and diluted EPS (on consolidated basis) declared by the peers available from respective Annual Report for the Financial Year ended March 31, 2025.

3. Return on Net Worth:

$$\text{Return on Net Worth (\%)} = \frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Closing Net Worth}} \times 100$$

Financial Year/Period	Return on Net Worth (%)	Weights
Financial Year ended March 31, 2025	54.45%	3
Financial Year ended March 31, 2024	27.93%	2
Financial Year ended March 31, 2023	10.92%	1
Weighted Average	38.36%	
Three months ended 30th June 2025*	4.10%	

**Not annualized*

Notes:

1. Weighted Average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. sum of (RoNW x Weight) for each year / Total of weights;
2. The figures disclosed above are based on the Restated Financial Statements of our Company.
3. Net-worth, as restated at the end of the relevant financial year/ period Equity attributable to the owners of the company.

4. Net Asset Value per Equity Share:



Restated Net Asset Value per equity share (₹) = $\frac{\text{Restated Net Worth as at the end of the year}}{\text{Number of Equity Shares outstanding}}$

Particular	Amount (in ₹)
Financial Year ended March 31, 2025	25.32
Financial Year ended March 31, 2024	11.57
Financial Year ended March 31, 2023	8.21
Three months ended 30th June 2025	26.38
After the Issue	
• At Floor Price	[•]
• At Cap Price	[•]
Issue Price per Equity Share*	[•]

*To be determined after the book-building process

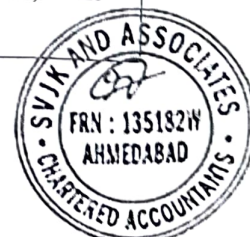
Notes:

1. Number of shares are adjusted by Increase in Capital through issue of Bonus shares on November 21, 2024 in the ratios of 1:1 i.e., for every 1 (One) equity share held, 1 (One) new equity share).
2. Net Asset Value per Share is calculated as net worth attributable to equity shareholders as at the end of Fiscal year/ period divided by total number of equity shares outstanding as on the last day of the year/ period.
3. "Net Worth attributable to the equity shareholders" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets, capital reserve, write-back of depreciation and amalgamation as per the SEBI ICDR Regulations.

5. Comparison of Accounting Ratios with Listed Peer Group Companies:

Following is the comparison with our listed peer group companies:

Name of the company	Standalone / Consolidated	Face Value (₹)	Current Market Price (₹)	EPS (₹) Diluted	P/E Ratio	RoNW (%)	NAV per Equity Share (₹)	Revenue from operations – March 31, 2025 (₹ in Lakhs)
Apollo Techo Industries Limited	Consolidated	10.00	[•]^	13.79	[•]^	54.45%	25.32	9,914.09
Peer Company								
Eimco Elecon (India) Limited	Standalone**	10.00	1870.10	84.78	22.06	11.32%	148.81	24,647.25



***Source:** All the financial information for listed industry peer mentioned above is on a consolidated basis sourced from the Annual Reports Information of the peer company uploaded on the NSE and BSE website for the year ended March 31, 2025.

**** Annual report of March 2025, Only Standalone financial statement presented**

^To be included post finalization of the Issue Price.

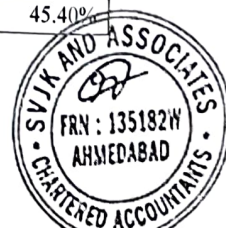
Notes:

1. P/E Ratio has been computed based on the closing market price of equity shares on the NSE on October 14, 2025 divided by the Diluted EPS of March 31, 2025.
2. RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.
3. NAV is computed as the closing net worth divided by the closing outstanding number of equity shares adjusted for corporate actions, if any.
4. The face value of the Equity Shares is ₹ 40 each and the Issue Price is [●] times the face value.

Key Performance Indicators of our Company

Particulars	For the Period / Year ended on			
	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations (₹ in Lakhs)	2,454.32	9,914.09	6,897.67	7,172.55
Growth in Revenue from Operations (%)	-	43.73%	(3.83)%	34.54%
Gross Profit (₹ in Lakhs)	611.50	3,204.59	1,935.85	1,274.54
Gross Profit Margin (%)	24.79%	32.15%	27.94%	17.56%
EBITDA (₹ in Lakhs)	206.68	1,815.31	765.23	296.57
EBITDA Margin (%)	8.42%	18.31%	11.09%	4.13%
Profit After Tax (₹ in Lakhs)	108.10	1378.84	323.06	89.63
PAT Margin (%)	4.38%	13.84%	4.66%	1.24%
RoE (%)	4.18%	74.75%	32.68%	11.96%
RoCE (%)	3.30%	30.98%	12.29%	3.76%
Operating Cash Flows (₹ in Lakhs)	244.20	1446.07	280.35	(96.83)
Operational KPIs				
Workforce Strength	154	139	129	100
Total Machines Sold	15	61	60	47
Horizontal Directional Drilling Rig (HDD)	13	52	57	46
Diaphragm Drilling Rig	2	9	3	-
Rotary Drilling Rigs	-	-	-	1
% contribution of customers to total revenue from operations				
Top 1 (in %)	14.68%	18.45%	17.26%	10.42%
Top 3 (in %)	36.96%	32.98%	29.40%	25.06%
Top 5 (in %)	50.92%	41.65%	41.09%	36.16%
Top 10 (in %)	67.01%	58.03%	54.36%	57.35%
% contribution of Suppliers to Purchase material				
Top 1 (in %)	10.14%	7.94%	12.44%	10.41%
Top 3 (in %)	23.50%	19.96%	27.36%	20.00%
Top 5 (in %)	34.00%	29.48%	38.82%	28.84%
Top 10 (in %)	52.27%	44.95%	56.99%	45.40%

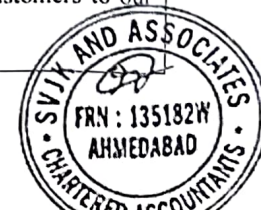
Notes:



- 1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
- 2) Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.
- 3) Gross Profit is calculated as Revenue from Operations less Cost of Materials consumed, purchase of stock in trade and Changes in inventories of finished goods and work-in- progress.
- 4) Gross Profit Margin (%) is calculated as Gross Profit divided by total income.
- 5) EBITDA is calculated as profit after tax for the year, plus tax expenses, finance costs and depreciation and amortization expenses reduced by other income.
- 6) EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
- 7) Profit after tax means Profit for the year as appearing in the Restated Financial Statements.
- 8) PAT Margin (%) is calculated as Profit after tax for the year as a percentage of total income.
- 9) RoE (Return on Equity) (%) is calculated as Profit after Tax for the year divided by Average Shareholder Equity.
- 10) RoCE (Return on Capital Employed) (%) is calculated as Earnings before Interest and Taxes reduced by other income divided by average capital employed. Capital Employed includes Tangible Net Worth, Long-Term Borrowing, Short-Term Borrowing and Deferred Tax Liability/ (Deferred Tax Asset).
- 11) Workforce strength shows the Employees strength of our Company.
- 12) No of Machines Sold: This metric enables us to track the number of machines sold by the company during the financial year/ period.
- 13) Operating cash flows means net cash generated from operating activities as mentioned in the Restated Financial Statements.

Explanation for KPI metrics.

KPI	Explanations
Revenue from Operations (₹ in Lakhs)	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps assess the overall financial performance of our Company and size of our business.
Growth in Revenue from Operations (%)	Growth in Revenue from Operations provides information regarding the growth of our business for the respective period.
Gross Profit (₹ in Lakhs)	Gross Profit provides information regarding the profits from manufacturing of products by the Company.
Gross Profit Margin (%)	Gross Profit Margin is an indicator of the profitability on sale of products manufactured by the Company.
EBITDA (₹ in Lakhs)	EBITDA provides information regarding the operational efficiency of the business.
EBITDA Margin (%)	EBITDA Margin is an indicator of the operational profitability and financial performance of our business.
Profit After Tax (₹ in Lakhs)	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin (%)	PAT Margin is an indicator of the overall profitability and financial performance of our business.
RoE (%)	RoE provides how efficiently our Company generates profits from average shareholders' funds.
RoCE (%)	ROCE provides how efficiently our Company generates earnings from the average capital employed in the business.
Operating Cash Flows (₹ in Lakhs)	Operating cash flows provides how efficiently our company generates cash through its core business activities.
Workforce Strength	Workforce strength shows the Employees strength of our Company
Number of machines sold	This metric enables us to track the number of machines sold by the company during the financial year/ period
Contribution to revenue from operations of top 1, 3, 5, and 10 customers	This metric enables us to track the contribution of our key customers to our revenue and also assess any concentration risks.



KPI	Explanations
Contribution to purchase material of top 1,3, 5and 10 suppliers	This metric enables us to track the contribution of our key suppliers to our purchases and also assess any concentration risks



COMPARISON OF KPIs OF OUR COMPANY AND OUR LISTED PEERS:

Particulars	Apollo Techo Industries Limited				Eimco Elecon (India) Limited			
	For the Period / Year ended on				For the Period / Year ended on			
	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023	June 30, 2025	March 31, 2025	March 31, 2024	March 31, 2023
Revenue from Operations (₹ in Lakhs)	2454.32	9914.09	6,897.67	7,172.55	6,756.99	24647.25	22750.28	17269.70
Growth in Revenue from Operations (%)	-	43.73%	(3.83)%	34.54%	-	8.34%	31.74%	104.51%
Gross Profit (₹ in Lakhs)	611.50	3,204.59	1,935.85	1,274.54	3,714.31	13250.34	10443.55	7604.44
Gross Profit Margin (%)	24.79%	32.15%	27.94%	17.56%	49.09%	50.04%	42.79%	41.84%
EBITDA (₹ in Lakhs)	206.68	1,815.31	765.23	296.57	1,231.03	5615.83	3995.01	2438.84
EBITDA Margin (%)	8.42%	18.31%	11.09%	4.13%	18.22%	22.78%	17.56%	14.12%
Profit After Tax (₹ in Lakhs)	108.10	1378.84	323.06	89.63	1,448.26	4890.68	3854.76	1952.49
PAT Margin (%)	4.38%	13.84%	4.66%	1.24%	19.14%	18.47%	15.80%	10.74%
RoE (%)	4.18%	74.75%	32.68%	11.96%	NA	11.96%	10.46%	5.63%
RoCE (%)	3.30%	30.98%	12.29%	3.76%	NA	11.84%	8.98%	4.87%
Operating Cash Flows (₹ in Lakhs)	244.20	1446.07	280.35	(96.83)	NA	3327.77	1159.20	666.41
Operational KPIs								
Workforce Strength	154	139	129	100	N.A	N.A	N.A	N.A
Total Machines Sold	15	61	60	47	N.A	N.A	N.A	N.A
Horizontal Directional Drilling Rig (HDD)	13	52	57	46	N.A	N.A	N.A	N.A
Diaphragm Drilling Rig	2	9	3	-	N.A	N.A	N.A	N.A
Rotary Drilling Rigs	-	-	-	1	N.A	N.A	N.A	N.A
% contribution of customers to total revenue from operations								
Top 1 (in %)	14.68%	18.45%	17.26%	10.42%	N.A	N.A	N.A	N.A
Top 3 (in %)	36.96%	32.98%	29.40%	25.06%	N.A	N.A	N.A	N.A
Top 5 (in %)	50.92%	41.65%	41.09%	36.16%	N.A	N.A	N.A	N.A
Top 10 (in %)	67.01%	58.03%	54.36%	57.35%	N.A	N.A	N.A	N.A
% contribution of Suppliers to Purchase materials								
Top 1 (in %)	10.14%	7.94%	12.44%	10.41%	N.A	N.A	N.A	N.A
Top 3 (in %)	23.50%	19.96%	27.36%	20.00%	N.A	N.A	N.A	N.A
Top 5 (in %)	34.00%	29.48%	38.82%	28.84%	N.A	N.A	N.A	N.A
Top 10 (in %)	52.27%	44.95%	56.99%	45.40%	N.A	N.A	N.A	N.A



WEIGHTED AVERAGE COST OF ACQUISITION:

- a) Price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under the employee stock option schemes and issuance of Equity Shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding ESOPs granted but not vested) in a single transaction or multiple transactions combined together days over a span of rolling 30 ("Primary Issuances")

There has been no issuance of Equity Shares or convertible securities, excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of 30 days.

- b) Price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving our Promoters, the members of the Promoter Group during the 18 months preceding the date of filing of the Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the paid-up share capital of our Company (calculated based on the pre-Issue capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions").

There have been no secondary sale/ acquisitions of Equity Shares or any convertible securities (excluding gifts), where our Promoters, or Promoter Group are a party, to the transaction (excluding gifts) during the 18 months preceding the date of this Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of our Company (calculated based on the pre-Issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

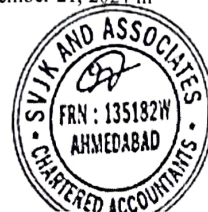
- c) Price per share based on the last five primary or secondary transactions;

Since there are no transactions to report under (a) and (b) therefore, information based on last 5 primary or secondary transactions (excluding gift and bonus) (secondary transactions where Promoters / Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of this Red Herring Prospectus irrespective of the size of transactions is required to disclosed. Details of the same is provided below:

S. No	Name of Transferor	Name of Transferee	Date of Transfer	Number of Equity Shares	Transfer price per Equity Share (in ₹)	Total Consideration	^No of Shares after Bonus
1.	Parth Rashmikant Patel	Parth Patel (HUF)	November 13, 2024	10000	55	550000	20000
2.	Manjulaben Rashmikant Patel	Palak Parth Patel	November 13, 2024	10000	55	550000	20000
3.	Manjulaben Rashmikant Patel	Puja Amarkumar Patel	November 13, 2024	10000	55	550000	20000
4.	Rashmikant Haribhai Patel	Rashmikant Haribhai Patel HUF	November 14, 2024	10000	55	550000	20000
Total						2200000	80000
Weighted Average Cost of Acquisition (WACA)							27.50

Note:

1. ^ Number of shares are adjusted by Increase in Capital through issue of Bonus shares, on November 21, 2024 in the ratios of 1:1 i.e., for every 1 (One) equity share held, 1 (One) new equity share.



2. Weighted average price of Acquisition (WACA) is calculated Sum of total consideration divided by sum of total number of shares transfer after bonus issue.
3. We had only four transactions during the respective period, as mentioned above.

d) Weighted average cost of acquisition, floor price and cap price:

Based on the above transactions, below are the details of the weighted average cost of acquisition, as compared to the Floor Price and the Cap Price:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Share)	Floor Price (i.e. ₹ [•])	Cap Price (i.e. ₹ [•])
Weighted average cost of acquisition for last 18 months for primary / new issue of shares (equity/ convertible securities), excluding shares issued under an employee stock option plan/employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this Red Herring Prospectus, where such issuance is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
Weighted average cost of acquisition for last 18 months for secondary sale / acquisition of shares (equity/convertible securities), where promoter / promoter group entities or Selling Shareholders or shareholder(s) having the right to nominate director(s) in our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of filing of this Red Herring Prospectus, where either acquisition or sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.	NA	NA	NA
If there were no primary or secondary transactions of equity shares of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus, where either issuance or acquisition/ sale is equal to or more than five per cent of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), the information has been disclosed for price per share of our Company based on the last five secondary transactions where promoter /promoter group entities or Selling Shareholders or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction, during the last three years preceding to the date of filing of this Red Herring Prospectus irrespective of the size of the transaction.	27.50	[•]	[•]

