

Consent Letter

Date: March 05, 2025

To,
The Board of Directors,
Apollo Techno Industries Limited
Survey No. 60, Ahmedabad - Mehsana Highway,
Mandali, Dist. Mahesana, Gujarat-384455 India

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of “Apollo Techno Industries Limited”.

We, Beeline Capital Advisors Private Limited, hereby give our consent to act as the **Underwriter** to the Proposed Public Issue of “**Apollo Techno Industries Limited**” pursuant to the provisions of section 26 and 32 of the Companies Act, 2013 and have no objection in our name being inserted as the **Underwriter** to the Issue in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the company intends to issue in respect thereof. We authorize “**Apollo Techno Industries Limited**” to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 26 and 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018.

We confirm that, we are authorized to Act as **Underwriter** to the issue in accordance to the Section 12 of SEBI Act, 1992. Our Permanent Registration number is INM000012917.

Name:	BEELINE CAPITAL ADVISORS PRIVATE LIMITED
CIN:	U67190GJ2020PTC114322
Address:	B 1311-1314 Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad - 380054, Gujarat, India.
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Investors Grievance Id:	ig@beelinemb.com
Website:	www.beelinemb.com
Contact Person	Mr. Nikhil Shah
SEBI Registration No.	INM000012917

Yours Faithfully,
For, Beeline Capital Advisors Private Limited


Nikhil Shah
Director
Din: 02507020
Place: Ahmedabad

**Beeline Capital Advisors Pvt. Ltd.**

SEBI REG. CAT-I MERCHANT BANKER

B/1311-1314, Shilp Corporate Park, Nr. Rajpath Club, Rajpath Rangoli Road, S.G. Highway, Ahmedabad 380054

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SEBI REG. No. INM000012917 | CIN : U67190GJ2020PTC114322

IPO | Business Valuation | Merger & Acquisition | Takeover | Corporate Advisory